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Who Owns the Press in Romania, At Least on Paper.

Shareholding. State of the Press (III)

The Coalition for a Clean Press (CPC) conducted a comprehensive analysis of the situation in which the media currently finds itself in Romania. Without being exhaustive, the analysis aims to present the state we are in at the moment in terms of legal issues, insolvencies and ownership. The three domains (which we will present as a series – today we discuss shareholding) present facts and relevant data for understanding the degree of freedom and conditioning of the local press. Comments on this situation will be presented in separate articles.

(The list is in alphabetical order)

9AM.ro

Internetcorp SRL

Shareholders: Technology in Central and Eastern Europe S.C.A SICAR (Luxembourg) - 37.85713%, Arnaka Limited - 20.71429% Ressaniaco Limited - 20.71429%.

Adevărul Holding SRL

1. Adevărul SA

Shareholders: SC Adevărul Holding SRL - 14.33% Premium News SRL - 60%, Tinu Ana Maria - 24.02%, other 115 shareholders own 1.65%.

2. Adevărul Holding SRL

Shareholders: East Europe Media Distribution SRL - 0.07%, Premium News SRL - 99.93%.

3. Adevărul Digital Media SRL

Shareholders: SC Tipomedia Prod SRL - 5%, SC Adevărul Holding SRL - 95%.

4. Adevărul Multimedia SRL

Shareholders: SC Tipomedia Prod SRL - 4.75% Premium News SRL - 95.25%.

5. SC News & More SRL

Shareholders: Premium News SRL - 95.25%, Ștefan Andrei Alexandru (Dinu Patriciu's stepson) - 4.75%.

6. East Europe Media Distribution SRL

Shareholders: Adevărul Holding SRL - 95%, Tipomedia Prod SRL - 5%.

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7. Tipomedia Prod SRL

Shareholders: Adevărul Holding - 96.66%, Adevărul SA - 3.33%.

Corporations and individuals owning shares indirectly in Adevărul Holding

1. Premium News SRL

Shareholders: Toboșaru Diana - 50%, Nora Marcovici - 50%.

2 Graffiti / BBDO SA

Shareholders: Graffiti Marketing and Multimedia Holding SA - 62% (headquarters in Luxembourg, L-8030 Strassen, Str.Kiem, no. 163), B.B.D.O. Worldwide INC. - 20% (headquarters in USA, New York, Americas Avenue), Buxar Valeriu Sabrina - 2.5%, Moraru Iordan - 5%, Smărăndescu Cristiana Steluța - 0.5%. Toboșaru Diana - 5%, Popescu Marijana - 2.5%, Sandu Iulian -2.5%.

3. **Nora Marcovici** and **Diana Toboșaru** are shareholders at About to Fly SRL (Nora Marcovici-50%, Diana Toboșaru-50%), Digital Catalyst Fund SRL (Nora Marcovici-50%, Diana Toboșaru-50%), Exact Cercetare și Consultanță SRL (each with 10%, the rest from Graffiti Marketing and Multimedia Holding SA), Graffiti White SRL (Nora Marcovici-50%, Diana Toboșaru-50%), Green Mind SRL (only Nora Marcovici-25%), Intuitive Media SRL (Nora Marcovici- 100%), Media Office Services SRL (Nora Marcovici- 95%), Premium News SRL (Nora Marcovici- 50%, Diana Toboșaru-50%).

4. **Cristian Burci** hold shares in B&B Advertising Agency SRL (Cristian Burci, 43.7%, Diana Toboșaru- 10.5%), Catalyst World Wide SRL (Cristian Burci - 50%, Diana Toboșaru-50%, manager: Nora Marcovici) Construct Management & Investment SRL (Cristian Burci - 100%), Graffiti Marketing and Multimedia Holding SA (Luxembourg), Light Video Production SRL (50%), My City Bucharest SRL (50%), My Global Media Network SRL (33,34%) Promotions Special Events Romania (PROSPERO) SRL (43%), The Contect Factory (95.23%).

B1 TV

The broadcasting license holder is the company **B1 TV CHANNEL SRL**, whose associates are: **News Television (Romania) SRL** - 50% and Oancea Sorin - 50%.

Sorin Oancea is the sole associate at Mediacon 2002 SRL (business consulting and management) and holds shares in Antena 3 SA - 5.3% and Camina Media Group - 10%.

News Television SRL shareholders (Romania): Dac Air SA - 44.571%, Brazen Limited Liability Company (USA) - 22,858%, Pavo SA - 22.571% and Emilian Schwartzenberg - 10%.

Dac Air SA shareholders: World Capital NY Corporation (USA) - 88%, Authority for the Recovery of State Assets - 8%, Iri Capital SA - 3%, Eastern European Consultant SRL - 0.6% and Petrogec SRL - 0.4%.

Pavo SA shareholders: City Business Center SRL - 51% and Olinvest SRL (sole associate Ciobanu Constantin) - 49%.

City Business Center SRL shareholders: D & D Accept Consulting SRL - 99.9921% and Eastern European Consultant SRL - 0.0079%.

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Sole shareholder of **D&D Accept Consulting SRL** is Olferryboat SA.

Olferryboat SA shareholders: Bucharest Business Center SRL (sole associate Păunescu Gheorghe Constantin) - 99.9% and Oana Ghiță - 0.1%.

Petrogec SRL Associates: Eastern European Consultant SRL - 56.69%, Integrival SA (Switzerland) - 40.95%, and Marinescu Dragoș - 2.36%.

Iri Capital SA Associates: Publisys Consult SRL - 63.2505786774% Interpromotion Company Establishment (Lichtenstein) - 25.1305%, Forte Asigurări Reasigurare SA - 11.346616439% and Rusovici Alexandru - 0.2723%.

Eastern European Consultant SRL Associates: Finmacht SA - 96.25% Olinvest SRL (sole associate Ciobanu Constantin) - 3.5% and Publisys Consult SRL (sole associate Cristescu Polyana Daniela Luminița) - 0.25%

Cațavencii

The weekly edition of Cațavencii is edited by SC Petetic Media SRL, where shareholders are Mircea Dinescu and Doru Bușcu.

Cotidianul

The cotidianul.ro website was purchased in 2010 by **Cornel Nistorescu** who is the sole associate at SC Casa Serafim SRL, a company that has as its main activity the editing of newspapers.

DC News

Press Media Electronic SRL

Shareholders: Bogdan Chirieac- 50%, Răzvan Dumitrescu- 50%.

Chirieac also owns 50% of shares in SC Media Consult SRL (the remaining 50% - Eugeniu Cristescu).

Răzvan Dumitrescu is associated with 50% of shares in SC Zavera Media Production SRL (the remaining 50% - Cristina Dumitrescu, field of activity: Motion picture production activities, video and television programs) and 50% of SC CELM4U SRL (50% - Cristina Dumitrescu, field of activity: business consultancy and management).

Trust DIGI-RDS (Digi 24 - Digi Sport - Digi Film)

License holder is the company **RCS&RDS SA**, whose shareholders are: **Cable Communications Systems N.V. (Netherlands)** - 88.540427%, **RCS & RDS SA** - 7.829878% **Teszari Zoltan** - 1.768108% associated list of individuals - 1.861539% and corporate partners list - 0.000048%.

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Shareholders **Cable Communications Systems N.V.**: RCS Management SA - 57.87%, Carpathian Cable Investment Limited - 19.67%, Cable Communications Systems N.V. - 8.75%, Celest Limited (Cyprus) - 5.32% Teszary Zoltan - 4.60% Oprea Alexandru - 0.93%, ING Bank - 0.68%, Tal Joshua Moses Almog - 0.65% Wurmboeck Gustav - 0.46% Bendei Ioan - 0.38% Maftai Gheorghe - 0.36%, Jordan Mariuma - 0.34%.

RCS Management SA shareholders: Teszari Zoltan - 58.91%, Cable Communications Systems N.V. - 7.5%, Bugarszki Sfetozar - 6%, Schelean Nicușor Dorel - 5.57% Bendei Ioan - 4.51% Maftai Gheorghe - 4.51% Patap Mihai - 4.5%, Docea Maria - 4.34%, Sirian Traian Aurelian - 2.18%, Schelean Dorina - 1.99%.

Evenimentul Zilei, Capital

The two publications are owned by **SC Editura Evenimentul Zilei and Capital SRL**, shareholders: Dan Cătălin Andronic - 90%, George Marius Păunescu - 5%, Claudiu Alexandru Șerban - 5%.

Dan Andronic holds 51.4% of stakes in **D.A. Communication&MediaSRL** (Monica Andronic - 48.6%, field of activity: business consultancy and management).

He also holds 21% of shares in **First Communication SRL** (the rest are held by D.A. Communication & Media SRL - 40.8%, Virgil Iulian Munteanu -15.12%, Adriana Roxana Andronic- 23.2%, field of activity: advertising agency activities).

Hotnews

The Hotnews.ro website is owned by **Media Bit Software SRL**, shareholders: Țimbolschi Preoteasa Ionel Mărgărit - 36.9828% Salistean Diana Tereza - 4.5002%, Woinaroski Andrei -17.9916%, Țimbolschi Preoteasa Manuela - 31.483%, Răzvan Cornețeanu - 9.0424% .

Director of Media Bit Software SRL: **SC Digital Web Expert** (sole associate -Țimbolschi Preoteasa Ionel Mărgărit).

Intact

1. Antena 1, Antena STARS, Euphoria LIFESTYLE TV, ZU TV

The broadcasting license holder's is **Antenna TV Group SA** company, whose shareholders are Camelia Voiculescu Rodica - 41.780095%, Voiculescu Corina Mirela - 37.457653% Lazăr Mihai - 8.644884%, Gheorghe Anca Raluca - 4.322442%. The Dan Voiculescu Foundation for the Development of Romania (founding member and President - Dan Voiculescu) - 3.91666%, Grivco SA - 3.878266%.

Voiculescu Industrial Group and (Grivco) Company SA shareholders: Voiculescu Camelia Rodica - 39.125%, Voiculescu Corina Mirela - 39.125%, Gheorghe Anca Raluca - 10% Mihai Lazăr - 10% and Constanda Elena Sorina - 1.75%.

2. ANTENA 3 NEWS & CURRENT AFFAIRS, ANTENNA INTERNATIONAL

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The broadcasting license holder is **ANTENA 3 SA**, whose shareholders are: Voiculescu Corina Mirela - 49.58%, Voiculescu Camelia Rodica - 43.85%, Oancea Sorin - 5.3% The Dan Voiculescu Foundation for the Development of Romania (founding member and President - Dan Voiculescu) - 1.27%.

3. Radio ZU, ROMANTIC FM, RADIO FIGARO

The broadcasting license holder is **GRUPUL MEDIA CAMINA (G.M.C.) SRL**, whose shareholders are: Voiculescu Camelia Rodica - 40%, Voiculescu Corina Mirela - 39%, Sorin Oancea - 10% Voiculescu Industrial Group Company (Grivco) SA - 10%, The Dan Voiculescu Foundation for the Development of Romania (founding member and President - Dan Voiculescu) - 1%.

4. Intact Production SRL

Shareholders: Voiculescu Industrial Group Company (Grivco) SA - 29.0022%, Voiculescu Corina Mirela - 35.4989%, Voiculescu Camelia Rodica - 35.4989%.

5. Convergent Media SRL

Shareholders: The Dan Voiculescu Foundation for the Development of Romania - 1.38% Voiculescu Industrial Group Company (Grivco) SA - 4.9329%, Voiculescu Camelia Rodica - 46.9674%, Voiculescu Corina Mirela - 46,679%, Mihai Lazăr – 0.0407%.

5. Tipografia Intact SA

Shareholders: Grivco SA - 19%, Mihai Lazăr - 10%, Voiculescu Camelia Rodica - 19.5%, Voiculescu Corina Mirela - 51.5%.

6. Intact Interactive SRL

Shareholders: Voiculescu Camelia Rodica - 50%, Voiculescu Corina Mirela - 50%.

7. Intact Satellite SRL

Shareholders: Global Media Solutions SA - 100%, shareholders: Voiculescu Camelia Rodica – 50% and Voiculescu Corina Mirela - 50%.

8. Intact Publishing SRL

Shareholders: Intact Production Ltd - 100%.

Kanal D

The broadcasting license holder is **DOGAN MEDIA INTERNATIONAL SA**, whose shareholders are: **Dogan TV Holding A.Ş.** (Turkey) - main shareholder - 99.99997% and **Rukiye Sevdâ Boduroglu** (Turkey) - 0.00003%.

Dogan TV Holding A.Ş. (Turkey) shareholders: Dogan Yayin Holding A.Ş. - 79.9627%, Commerz Film GmbH - 17.4116%, Dogan Şirketler Grubu Holding A.Ş. - 2.4884%, Aydin Dogan - 0.1372%, Arzuhan Yalcindag - 0.001%, Mehmet Ali Yalcindag - 0.001% and Soner Gedik - 0.001%.

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Dogan Yayin Holding A.Ş. (Turkey)shareholders: Dogan Şirketler Grubu Holding A.Ş., Adilbey Holding A.Ş., Aydın Dogan, Işıl Dogan, Arzuhan Yalcindag, Vuslat Sabanci, Hanzade Vasfiye Dogan Boyner, Yaşar Begumhan Dogan Faralyali.

Mediafax

1. Mediafax Group SA

Shareholders: Mediafax SA-2.113%, SC Mira Consulting Plus SRL 2.113%, SC Alerria Management Company SA-4.225%, Adrian Sârbu - 91.549%.

2. Mediafax SA

Shareholders: METRODOME BV - 0.550466% Alerria Management Company SA-99.4163875%.

Alerria Management Company SA

Shareholders: Adrian Sârbu - 87%, ROOTLAND TRADING LTD. - 13%.

Mira Consulting Plus SRL

Shareholders: Alerria Management Company SA- 95%, Adrian Sârbu- 5%.

National TV, National FM, Favorit FM

The broadcasting license holder is **ABC PLUS MEDIA SA**, whose shareholders are: Micula Ioan (Sweden) and Micula Viorel (Sweden), each with 50%.

Favorit TV, National 24 Plus, TTV

The broadcasting license holder is **SC CLAS MEDIA SRL**, whose associates are: Micula Viorel (Sweden) and Micula Ioan (Sweden) – each with 50%.

Prima TV

The broadcasting license holder is **PRIMA BROADCASTING GROUP SRL**, having as its sole shareholder **Graffiti Red SRL**- 100%.

Graffiti Red SRL shareholders:Graffiti Marketing and Multimedia Holding SA - 95%, Diana Toboşaru - 5%.

Graffiti Marketing and Multimedia Holding SA (Luxembourg) has only 1 shareholder: **Cristian Burci** - 100%.

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Trust PRO

Pro TV, ACASĂ TV, MTV, PRO CINEMA, PRO TV INTERNATIONAL, SPORT.RO, PRO FM, INFO PRO, PRO CLASSIC, VOYO

The broadcasting license holder is **PRO TV SA**, whose shareholders are: **CME Media Enterprises B.V.** (Netherlands) - 99.999997% and **CME Investments B.V.** (Netherlands) - 0.000003%.

CME Media Enterprises B.V. (Netherlands) shareholders: Central European Media Enterprises N.V. (Curacao) - 99.9995% and Central European Media Enterprises II B.V. (Curacao) - 0.0005%.

Central European Media Enterprises N.V. (Curacao) is 100% owned by Central European Media Enterprises Ltd. (Bermuda).

Central European Media Enterprises II B.V. (Curacao) is 100% owned by Central European Media Enterprises N.V. (Curacao).

Central European Media Enterprises Ltd. (Bermuda) is a public company listed on the NASDAQ and the Prague Stock Exchange. The main shareholders are Ronald Lauder (USA) - 39.10% and Time Warner Inc. (USA) - 39.10%.

Ronald Lauder controls approx. 70.41% of the voting rights in Central European Media Enterprises Ltd. (representation agreement signed with Time Warner Inc. - a publicly listed company on NASDAQ).

Realitatea TV

The broadcasting license holder is the **Realitatea Media SA**, whose shareholders are: **Strategies Research Investments SRL** - 86.51%, **PSV Company SA** - 7.55%, **National Union "PETROM-ENERGY"** - 5.42%, **Global Video Media SRL** - 0.5%, **Toroipan Gheorghe Cristian, Luha Eugen Gheorghe** and **Bercea Florin**, each with 0.000000139%.

Research Strategies Investments SRL shareholders: **Gușă Cozmin Horea** – 50% and **Păcuraru Maricel** -50%.

Global Video Media SA shareholders: **PSV Company SA** - 99.999904% **Negrutzi Bogdan Radu** - 0.000093%, **Liviu Luca, Toroipan Gheorghe Cristian, Luha Eugen Gheorghe**, each with 0.000001%.

PSV Company SA shareholders: **Elbahold Limited** (Cyprus) - 54.422728%, **Asociația Salariaților din SNP Petrom SA** (25 associates) - 25%, **PSV Company SA** - 10.010714% and individual shareholders (8577 people) – 10.573267%.

Realitatea Plus

The broadcasting license holder is **Geopol International SRL**, whose shareholders are: **Strategies - Research - Investments SRL** - 99% and **Păcuraru Alexandra Beatrice** - 1%.

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Romania TV

The broadcasting license holder is **RIDZONE COMPUTERS SRL** (headquarters in Ploiești), whose shareholders are: RTV Satellite Net SRL - 95% and Tronaru Radu Mihai - 5%.

RTV Satellite Net SRL (Ploiești) - Tronaru Radu Mihai - 100%.

Tronaru Radu Mihai also holds a 90% stake in **RTV Net International SRL**, located in Ploiești, with the remaining 10% of shares held by Caragea Costache.

Romania Liberă

Medien Holding SRL is the owner of the publication. The company is owned by Adamescu family. Shareholders are **ZUDENT FINANCIAL CORP**-50% and **Nova Group Investments BV** - 50%.

The Nova Group Investments BV (Netherlands) holds shares in: The Nova Group Investments Romania SA, Beta S.P.V. SRL., Gama Trade S.P.V. SRL, Mega Vision SRL, TNG Real Estate Management SRL.

In turn, **The Nova Group Investments Romania SA** (headquarters: Bucharest District 3, P-ta. Unirii, Unirea Mall, no. 1) holds shares in: Compania Hotelieră Intercontinental Romania SA, Delta Venture SPR SRL, East Bucharest Commercial Park SRL., Epsilon Estate Provider SRL, ETA Estate Solution SPV SRL, Megaconstruct SA, Theta Proficiency SRL, Zeta SPV Development SRL.

Alexander Adamescu, son of Dan Adamescu, is an administrator at several companies: Astra Activ Imob SRL, Astra Safe Imob SRL, Astra Training SRL, Baumaister SA, Compania Hotelieră Intercontinental România SA, Medien Holding SRL, Novacuart SRL, Pool-ul de Asigurare Împotriva Dezastrelor Naturale SA, Societatea de asigurare-reasigurare ASTRA SA, The Nova Group Investments Romania SA, TNG Real Estate Management SRL, Unirea Shopping Center SA.

ROL.ro

Rol Online Network SA

Shareholders: Bătrîneanu Mihai - 49.299%, Bătrîneanu Daciana Livia - 49.291%, Vasilescu Gabriela Adina - 1.41%.

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Active Soft SRL, shareholders: **Romarta SA**-98.8648%, Squaremedical SA- 1.1336%, Metex BIG SA- 0.0008%, RMRT MAG SA- 0.0008%.

Romarta shareholders: SC Broadhurst Investments Limited (Cyprus, Nicosia) - 98.422%, SC Metex BIG SA - 0.898%, Andrei Siminel Cristian- 0.68%.

Trinitas TV / Radio Trinitas

Broadcasting license holder is **Romanian Patriarchate** -100%.

Sources used for documentation: the National Trade Registry Office, CNA, Ministry of Finance.

IMPORTANT: This documentation is based on public information and does not claim to be exhaustive. We ask readers to send us any additional information about these, other media institutions or persons, accompanied by relevant evidence, including links.